

POLYCHEM LIMITED 

CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020
Ph: 022 - 2282 0048, E-mail: polychemltd@kilachand.com , Website: www.polychemltd.com

Date: 05.08.2024

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code – 506605

Dear Sir/Ma'am,

Sub: End of Second Term of Independent Directors of the Company

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform that Mr. V. V. Sahasrabudhe (DIN 00296976) and Mr. C. R. Desai (DIN 03246010), have completed their second and final term as an Independent Directors and consequently ceased to be a Directors of the Company w.e.f. the close of business hours on August 4, 2024. The Board of Directors and the Management of the Company expressed deep appreciation and gratitude to Mr. V. V. Sahasrabudhe and Mr. C. R. Desai for their invaluable contribution during their tenure.

Accordingly, the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company has been reconstituted w.e.f 5th August, 2024. Details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as ‘Annexure A’.

You are requested to take this on record.

Yours faithfully,
For **Polychem Limited**

(Deepali V Chauhan)
Company Secretary & Compliance Officer
Mem No. A38273


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ANNEXURE A

Disclosures pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Name of Director	Mr. Vinayak V. Sahasrabudhe	Mr. Chetan R. Desai
Reason for change viz; appointment, resignation, removal, death or otherwise (Tenure Completion)	Cessation. (The Term of Mr. V. V. Sahasrabudhe, Independent Director Comes to an end from the close of business hours on August 4, 2024 on Completion of 2 consecutive terms of 5 years each.	Cessation. (The Term of Mr. C. R. Desai, Independent Director Comes to an end from the close of business hours on August 4, 2024 on Completion of 2 consecutive terms of 5 years each.
Date of appointment and terms of appointment/ Cessation	From the close of business hours on August 4, 2024.	From the close of business hours on August 4, 2024.
Brief Profile	Not Applicable	Not Applicable
Disclosure of relationships between directors	Not Applicable	Not Applicable
Information as required Under Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Not Applicable	Not Applicable